BD Initiates New Industry Alliance To Combat Rising Opioid Crisis

BD Aims to Improve the Management of Controlled Substances for Acute Care Facilities through Industry Alliance

PR Newswire

FRANKLIN LAKES, N.J., Feb. 16, 2017 <u>PRNewswire</u>/ -- BD (Becton, Dickinson and Company) (NYSE: BDX), a leading global medical technology company, today announced a new alliance dedicated to help address the rising opioid crisis in acute care settings.

Comprised of top health systems and industry leaders, the alliance is a new initiative stemming from the recently launched Institute for Medication Management Excellence. The industry alliance will expand on the key initiatives established by the BD Institute: Opioid Control and Management, End-to-End IV Safety and Medication Availability - concentrating on identifying effective ways of tracking controlled substances across the entire end-to-end medication management process with the ability to detect, monitor and ultimately reduce drug diversion. The initiative was inaugurated during the 2016 American Society of Health Systems Pharmacists (ASHP) Midyear Meeting with the premise of promoting innovation in medication management through collaboration between BD, electronic health record (EHR) vendors and leveraging the insights from customers and industry thought leaders.

"This alliance of remarkably innovative health systems is focused on addressing the challenges of opioid use, including the risk of drug diversion and is a great example of how thought leaders in health care can partner to address some of the most important challenges in our industry," said Ranjeet Banerjee, worldwide president of Medication Management Solutions for BD. "In our efforts to advance the world of health, BD recognizes that <u>drug diversion</u> is a health and safety issue for providers and patients. We believe it's crucial to actively drive collaboration, policy and best practices together with health care providers across the nation to reduce diversion and increase patient safety."

According to the <u>Centers for Disease Control and Prevention (CDC)</u>, the amount of prescription opioids sold in the U.S. nearly quadrupled since 1999(i), costing the U.S. an estimated \$55 billion(ii) in health and social costs every year. Acute care providers are on the frontlines of this public health epidemic every day as a result of drug diversion.

"Hospitals are on the frontline of monitoring and working to prevent drug diversion within their facilities," said Perry Flowers, vice president, Acute & Transitional Care at Kaiser Permanente, one of the founding members of the alliance. "Now is the time for health systems and industry to unite to drive innovation that will address this epidemic. Collaboration between our EHR vendor and BD can lead to significant innovation in patient care and medication management. One of these areas is pursuing new ways to address accountability for controlled drugs in hospitals. To that end, we are extremely pleased to join with our industry peers in this initiative."

Debbie Simonson, vice president, Pharmacy Services at Ochsner Health System said, "By bringing industry leaders together we have a significant opportunity to improve how controlled substances in acute care settings are managed. By setting standards and integrating data from the EHR with medication management systems, we will be able to detect, monitor and ultimately reduce drug diversion. With no generally accepted standards for monitoring opiate diversion in U.S. hospitals, we feel it's critical to address this alarming epidemic and partner with visionary colleagues and technology providers in doing so."

For more information about BD's thought leadership programs, please visit: www.bd.com/BDinstitute and www.bd.com/diversion.

About BD

BD is a global medical technology company that is advancing the world of health by improving medical discovery, diagnostics and the delivery of care. BD leads in patient and health care worker safety and the technologies that enable medical research and clinical laboratories. The company provides innovative solutions that help advance medical research and genomics, enhance the diagnosis of infectious disease and cancer, improve medication management, promote infection prevention, equip surgical and interventional procedures, and support the management of diabetes. The company partners with organizations around the world to address some of the most challenging global health issues. BD has more than 40,000 associates across 50 countries who work in close collaboration with customers and partners to help enhance outcomes, lower health care delivery costs, increase efficiencies, improve health care safety and expand access to health. For more information on BD, please visit bd.com.

(i) CDC. Wide-ranging online data for epidemiologic research (WONDER). Atlanta, GA: CDC, National Center for Health

Statistics; 2016. Available at http://wonder.cdc.gov.

(ii) CDC, MMWR, 2015: 64: 1-5.

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